

Presentation of the study "The Nautical Cluster: business analysis & economic impact" prepared by Barcelona Chamber of Commerce

The investments planned by companies in Barcelona Nautical Cluster could generate up to 1,600 jobs over the next three years

The companies in the Cluster plan to invest up to € 89.3 million, with an impact on the aggregate production of the metropolitan area of € 210 million

The overall turnover of the member companies of Barcelona Nautical Cluster is € 180 million and provides more than 2,600 jobs

Barcelona, 14 July 2015. - **Barcelona Nautical Cluster** has presented a **study on the economic impact of the nautical sector** on the metropolitan area of Barcelona and includes an analysis of the business and economic activities of all members of the Cluster, most of which are concentrated in the city of Barcelona.

The study was conducted by Barcelona Chamber of Commerce's Bureau of Economic Research & Infrastructures and pursues two main aims. First, in the absence of current relevant data, it aims to delimit the nautical sector in the metropolitan area and to estimate its economic impact in terms of production and employment on the entire Barcelona economy. The second and main aim is to analyse the economic and business activities of Cluster members and to identify the investments planned by member companies, estimating the growth derived from these and the impact they generate on other activities.

The study identifies **305 companies linked to the nautical sector in the metropolitan area of Barcelona**, accounting for **a total of 2,115 employees and with a combined turnover of € 465 million**. **If we consider the direct, indirect and induced impact**, these figures represent **activity worth € 836 million** and around **8,300 jobs**. It is worth remembering that this report considered only the industrial and service companies that perform activities linked 100% to the sector.

Specifically, **Barcelona Nautical Cluster** is an organisation with **56 members** (as of April 2015) with an overall combined **turnover of € 180 million and creates 2,650 jobs**, both direct and indirect. ⁽¹⁾

Investments with a real impact on the city's economy: € 89.3 million and 1,600 jobs

The investments planned by the member companies of Barcelona Nautical Cluster and their impact in terms of economic activity and job creation **are expected to be € 89.3 million** over the next three years. The most important of these concern Marina Barcelona 92 (€ 38.5 million), Marina Vela (30 million) and Marina Port Vell (15 million), representing 94% of total investment.

The study breaks down the direct, indirect and induced economic impact of these investments. The estimated direct impact is that they can generate an increase in activity of € 60 million, or € 89 million if indirect effects are added. It is estimated that this investment will create 525 direct and indirect jobs. If we take into account **the total impact**, this would increase to **1,586 jobs, with a € 210 million impact on the aggregate production of the metropolitan area** in other words adding together the turnover of companies that invest, indirect turnover, investment and induced turnover.

Finally, we need to add the spending generated by the vessels that will berth at the Port Vell once the enlargement works are completed. With annual expenditure of € 470 million, two thirds of which will benefit the economy of the city and its metropolitan area, the presence of these vessels will impact on various activities such as industrial maintenance, fuel and other supplies, spending by crews and passengers or administration and regulation fees, among others.

Regarding the **growth of Barcelona Nautical Cluster**, which now has twice the number of members than when it set up fewer than two years ago, it is estimated that meeting the future 20% growth target of the Cluster over the next two years could mean that turnover of the member companies would total € 290 million, employing around 1,300 workers. This would account for 62% of total turnover for the nautical sector.

Antoni Tió, president of Barcelona Nautical Cluster, underlined "the importance of the figures in the study, since they offer comparable and updated information for a sector with significant potential to become an economic driver for Barcelona. The data show that Barcelona made a wise choice, not only in committing to the nautical sector, but in doing so through reindustrialisation to grow the city through its coastline," he added.

The industry as a driver for the nautical sector

Among the members that comprise Barcelona Nautical Cluster, and bearing in mind the various sectors represented - industrial; ports and marinas; institutional; yacht and charter services; other services - the most important activity is **industry, which groups together 20 companies with 335 employees and a total turnover of € 82.9 million**. This area, which includes vessel building, repair and maintenance, represents almost half of the aggregate turnover (46%), employees (46%) and investments (48%) of the Cluster.

If we compare the sectoral structure of the Cluster and the entire sector in the metropolitan area of Barcelona, we can see that industry has a greater weight in the Cluster. In terms of employment and turnover, the industrial nautical sector in the province of Barcelona remains important, albeit to a lesser extent, concentrating 34% of turnover and 42% of direct employment. The services sector accounts for the rest, representing the remaining 66% of turnover and 58% of employment.

"Compared to the sector overall, the sectoral structure of the Cluster shows clearly the commitment of Barcelona Nautical Cluster towards reindustrialisation of the nautical segment as a driver for other activities and economic sectors. Both in terms of turnover, job creation and investment, the companies in the industrial area show great potential, with names like Marina Barcelona 92, 2000 Solé Diesel or Varador" said cluster president Antoni Tió.

Furthermore, **on average, the companies in the Cluster employ 14 workers** with a **turnover of € 3.5 million**, compared to 7 employees per company and € 1.52 million for companies in the sector as a whole, although there are significant differences between areas.

⁽¹⁾ When analysing the Cluster's economic impact in terms of production and employment, the study took into account the 51 member companies whose main activity is nautical.

For further information:

Mireia Saenz - msaenz@manifestacom.com

Tel: 93 342 51 59 / 677291297

www.barcelonaclusternautic.com